



Lower fees are good news

Hi

Like us, I'm sure you're very concerned about the health risks, economic and emotional impact of the present Coronavirus pandemic. During these uncertain times I suspect your focus has been less on your superannuation fees and more on other matters.

However, we're really pleased to let you know that your super administration fees are going down.

You might recall that in December last year we reduced our investment fees for three of our super and two of our pension investment options. As we continue to listen to your feedback, and as part of our commitment to you, **we're reducing our super fees again.**

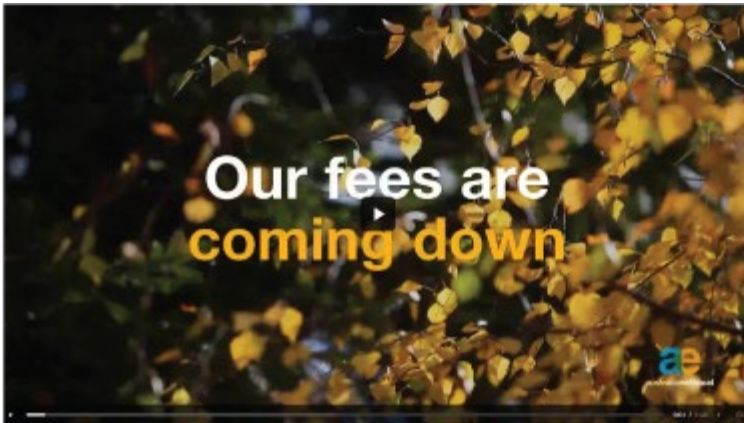
From **1 April 2020** the percentage-based part of the administration fee for all our super investment options will reduce from 0.41% to 0.29% per annum.

As we're deeply committed to helping our members grow their wealth for retirement, we're passing this fee reduction to all members.

What's the difference?

As an example, the percentage-based part of the administration fee for a member with an average account balance of \$50,000 in the Balanced (accumulation) option (our MySuper product) will reduce to \$145 per year. That's a saving of \$60 a year!

You can read more about our [fee reduction here](#) or take a look at our blog about [getting value for your super fees](#).



Other changes you should be aware of

Our goal is to always be open and transparent about any changes we make at Australian Ethical, so we're letting you know some changes will be made to the insurance terms and conditions (Ts & Cs) in the Insurance Guide from **1 April 2020**.

Some of the changes to insurance are:

- for members with an account balance less than \$6,000 and who lose their insurance on 1 April 2020 – new insurance limitations and Ts & Cs will apply
- for all members – new insurance definitions and reinstatement Ts & Cs will apply.

These changes are important, particularly if your insurance cover is cancelled and then starts again, so make sure you consider how you might be affected by taking a look at the new Ts & Cs.

[Read the updated Ts & Cs](#)

We're here to help

If you have any questions about these changes to your fees or your insurance, give us a call on **1300 134 337**, Monday to Friday 8am-8pm (AEST) or [email us](#).

Finally, let me assure you that the entire Australian Ethical team is committed to remain operational throughout the duration of this health crisis. We're working effectively with fully tested - and now operational - continuity plans. This includes our investment team who are actively monitoring and managing all of your investments, along with the rest of our business units which continue to deliver all of our regular services.

Thank you once again for your support as we work towards investing for a better world.

Stay well and best regards

John

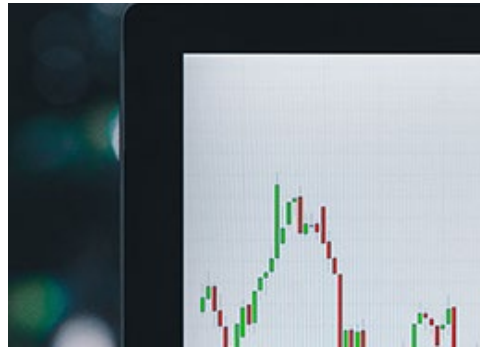
John McMurdo
Chief Executive Officer

Latest updates



A message from our CEO about COVID-19

Australian Ethical CEO John McMurdo discusses our response to the COVID-19 pandemic. [Read more](#)



Why it makes sense to focus on the long term

Markets have been on a rough ride as investors assess the implications of the coronavirus outbreak. Our Chief Investment Officer David Macri talks about the benefits of taking a long-term view. [Read more](#)

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Interests in the Australian Ethical Retail Superannuation Fund (ABN 49 633 667 743, USI AET0100AU) are offered by arrangement by Australian Ethical Investment Limited (ABN 47 003 188 930, AFSL 229949) and issued by the Trustee of the Fund, Australian Ethical Superannuation Pty Limited (ABN 43 079 259 733).

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